



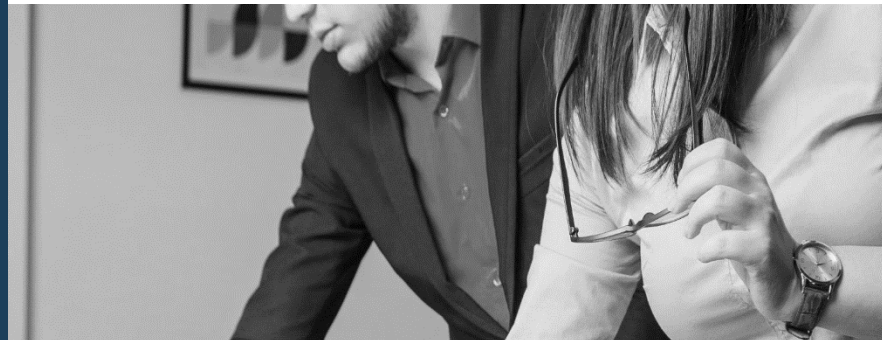
AGENCIA
FINANCIERA
DE DESARROLLO

“19 YEARS CONTRIBUTING TO THE DEVELOPMENT OF
PARAGUAY”

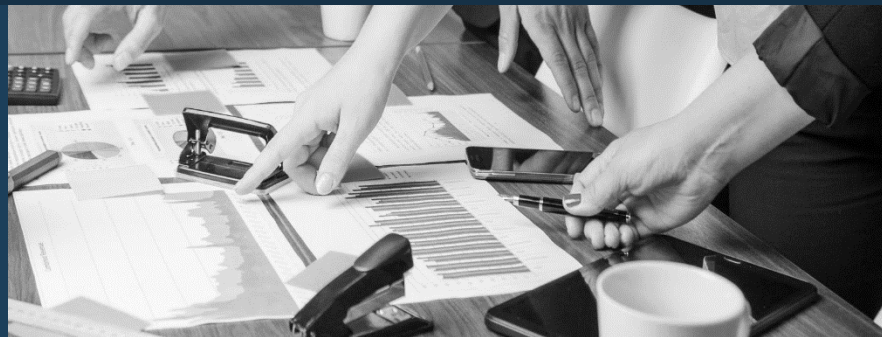


INDEX

- 1 Corporate Identity
- 2 Financial Results
- 3 IFI Credit Evaluation Process
- 4 Credit Impact
- 5 Sustainability
- 6 Paraguay Guarantee Fund
- 7 Corporate Governance
- 8 Ongoing actions and challenges



CORPORATE IDENTITY



11

Credit Lines



■ INDUSTRIAL, COMMERCIAL AND SERVICES

AFD | PROCRECER

AFD | PROMIPYMES

AFD | EFICIENCIA
ENERGÉTICA



■ PRODUCTIVE SECTOR

AFD | PROCAMPO

AFD | PROCOOP

AFD | PROFORESTAL



■ HOUSING SECTOR

AFD | MICASA

AFD | PRIMERA
VIVIENDA

AFD | PRODESI



■ EDUCATION

AFD | PROEDUC

AFD RISK RATINGS

STANDARD & POOR'S

Issuer Rating: BB+

Outlook: Stable

MOODY'S

Issuer Rating: Baa3

Outlook: Stable

Investment grade



Issuer Rating : AApy

Outlook: Stable

ENTITIES THAT REGULATES US



AUDITORÍA GENERAL DEL
PODER EJECUTIVO



CONTRALORÍA GENERAL
DE LA REPÚBLICA



WE REACH PEOPLE THROUGH 49 FINANCIAL INSTITUTIONS



15

BANKS



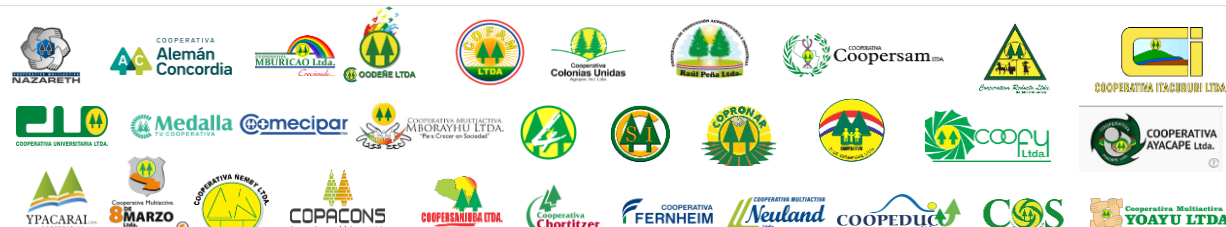
3

FINANCE CO.



31

COOPERATIVES



PARTICIPATIONS AND ALLIANCES

INTERNATIONALS



INTERINSTITUTIONALS

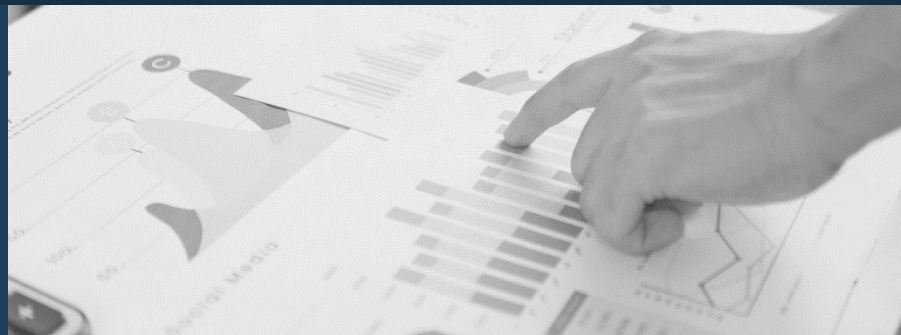


ORGANIZATIONS





FINANCIAL RESULTS



LEADING INDICATORS

Figures in millions of US dollars



ASSETS

USD 1.322

LIABILITIES

USD 1.056

NET WORTH

USD 265

CURRENT CREDITS

USD 1.067

NET PROFITS

USD 8,5

DELINQUENCY

0%

ROE

4,27 %

ROA

0,86%

EFFICIENCY RATIO

33,71%

N.° OF EMPLOYEES

98

AFD IN NET WORTH
RANKING

N° 6

AFD IN CREDIT PORTFOLIO
RANKING

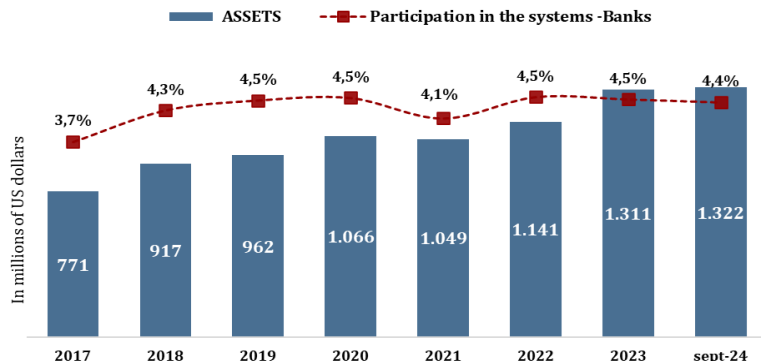
N°8

AFD PARTICIPATION IN THE FINANCIAL SYSTEM

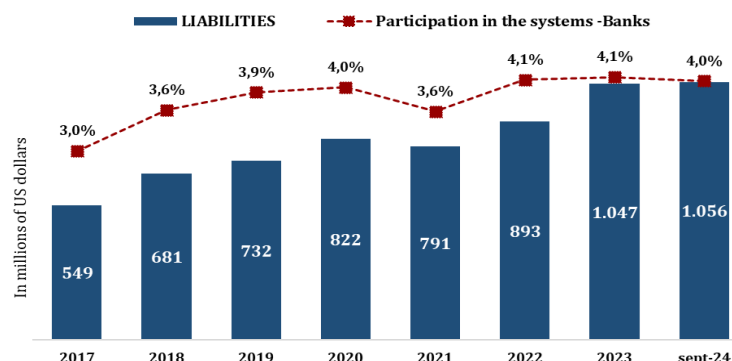
Figures in millions of US dollars



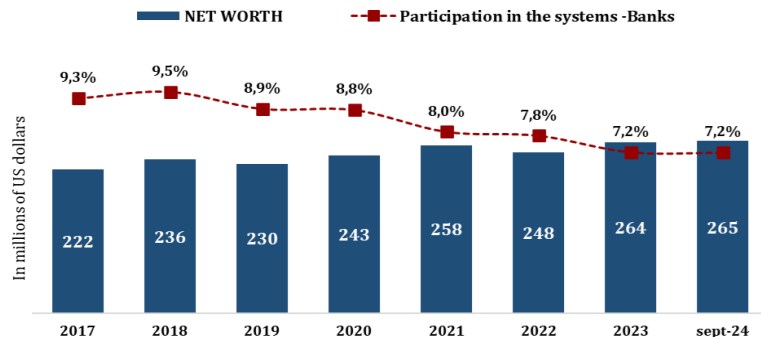
ASSETS



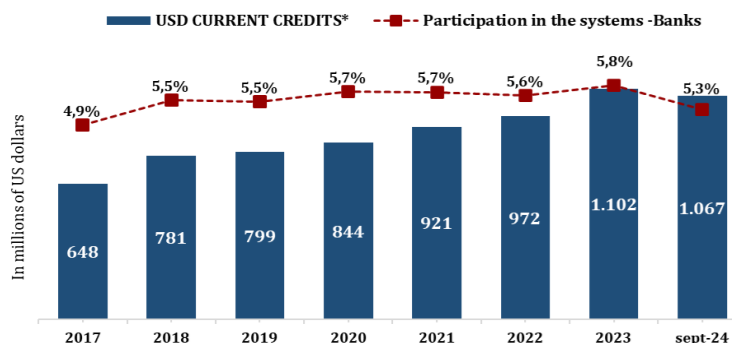
LIABILITIES



NET WORTH



CURRENT CREDITS*



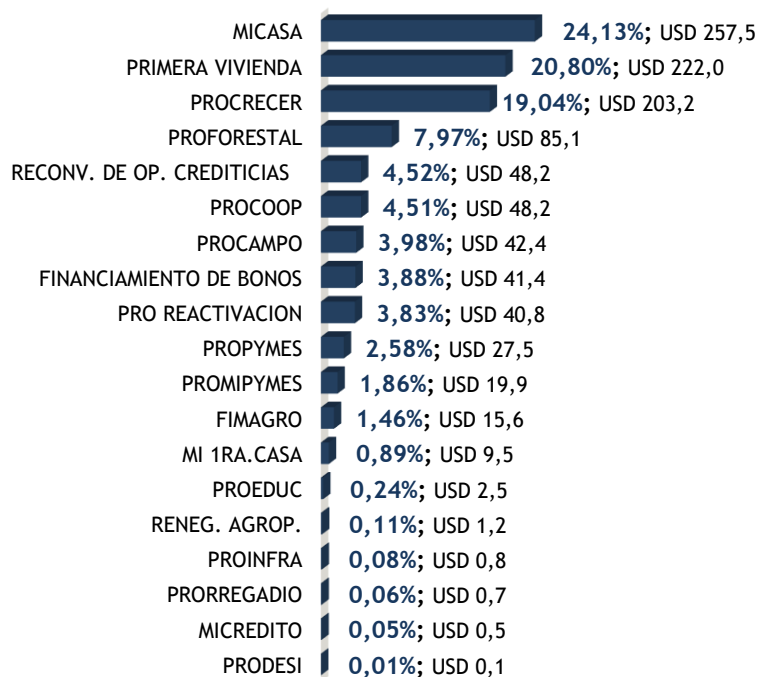
*The amount of the Loan Portfolio does not include "ACCRUED INTEREST DEBTORS" / DOCUMENTED RECEIVABLES. For the purposes of exposure, current credits through financial intermediation are represented, excluding CDA placements.

CURRENT CREDITS– USD 1.067 *

Figures in millions of US dollars



BY PRODUCTS



BY ENTITY TYPE

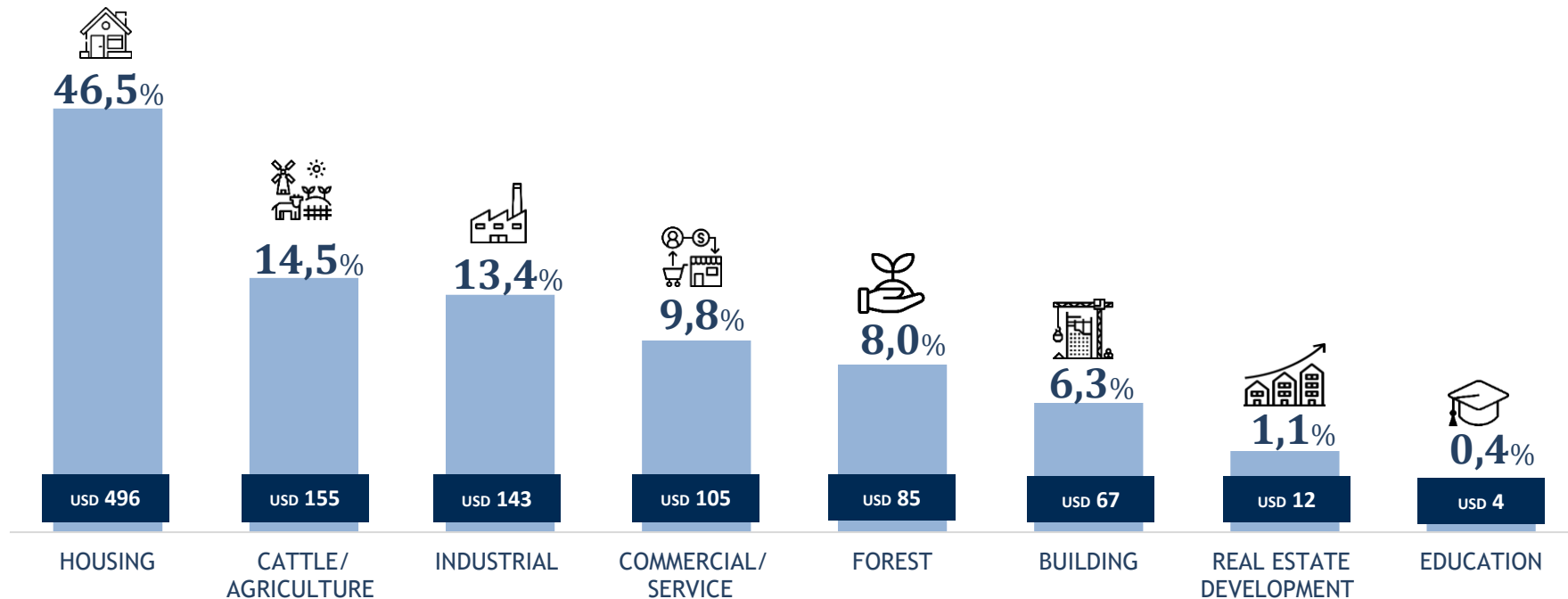
81,7% Banks

16,9% Cooperatives

1,4% Finance Companies

*The amount of the Loan Portfolio does not include "ACCRUED INTEREST DEBTORS"/ DOCUMENTED RECEIVABLES. For the purposes of exposure, current credits through financial intermediation are represented, excluding CDA placements.

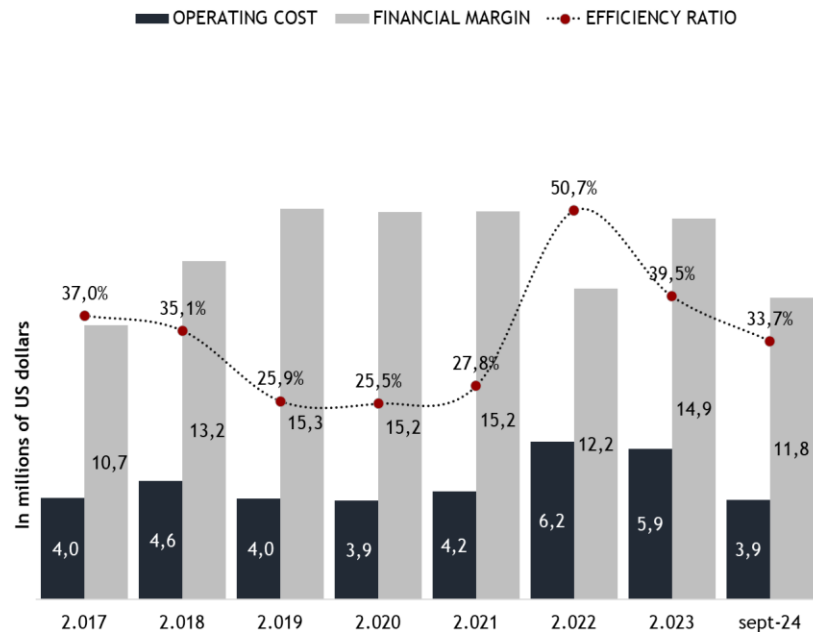
ECONOMIC SECTORS



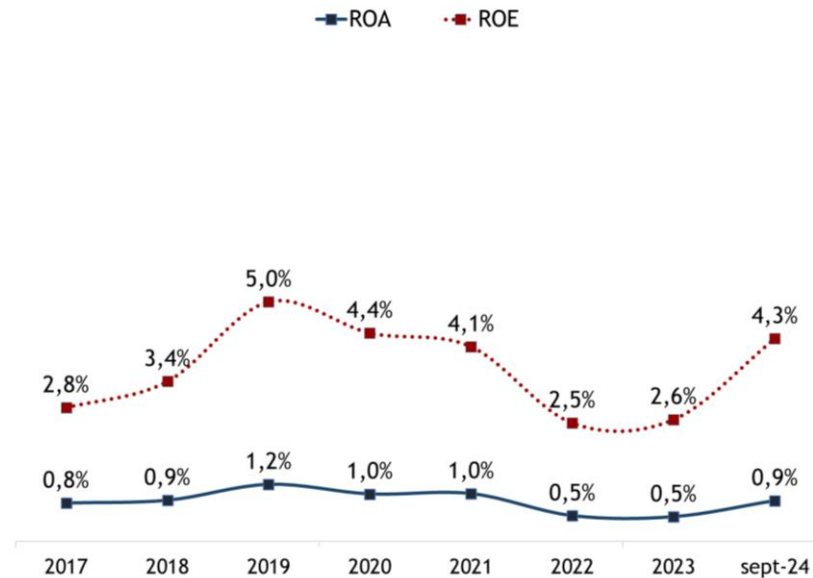
*The amount of the Loan Portfolio does not include "ACCRUED INTEREST DEBTORS" / DOCUMENTED RECEIVABLES. For exposure purposes, it represents the outstanding loans for financial intermediation, excluding ADC placements.

EFFICIENCY RATIOS

System efficiency 44,75%



PROFITABILITY INDICATORS



FUNDING SOURCES

Figures in millions of US dollars

30/09/2024



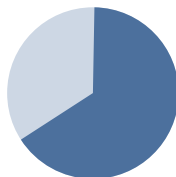
FUNDING STRUCTURE

Total: USD 1.041

BOND ISSUES
(Local Currency)

73%

USD 763



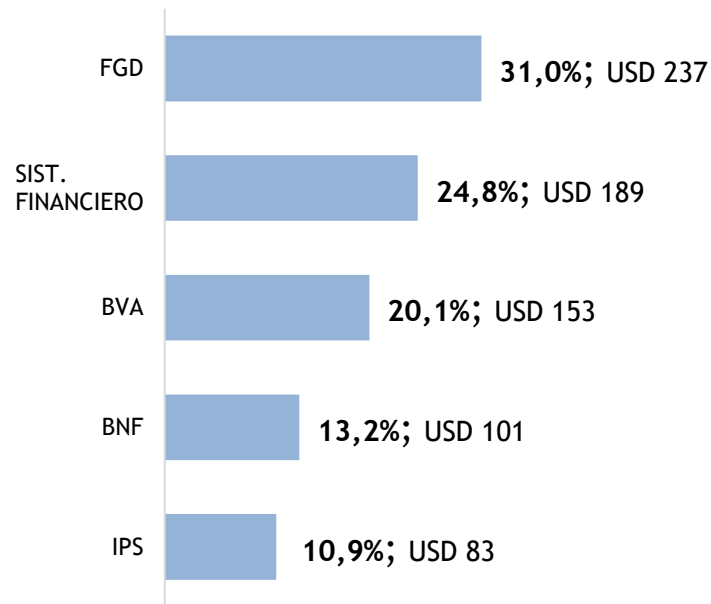
FOREIGN LOANS
(In Foreign Currency)

27%

USD 278



BOND ISSUES IN THE LOCAL MARKET





IMPACT OF CREDITS

GRANTED BY THE AFD



Historical data 2006 - sept2024

Allocated Resources

AFD / FOGAPY

More than
**USD 4.818
million**

+174.000

Families and/or businesses

*Small, Medium Enterprises (MSMEs)

+132.800 *SMES**

+30.600 *Housing*

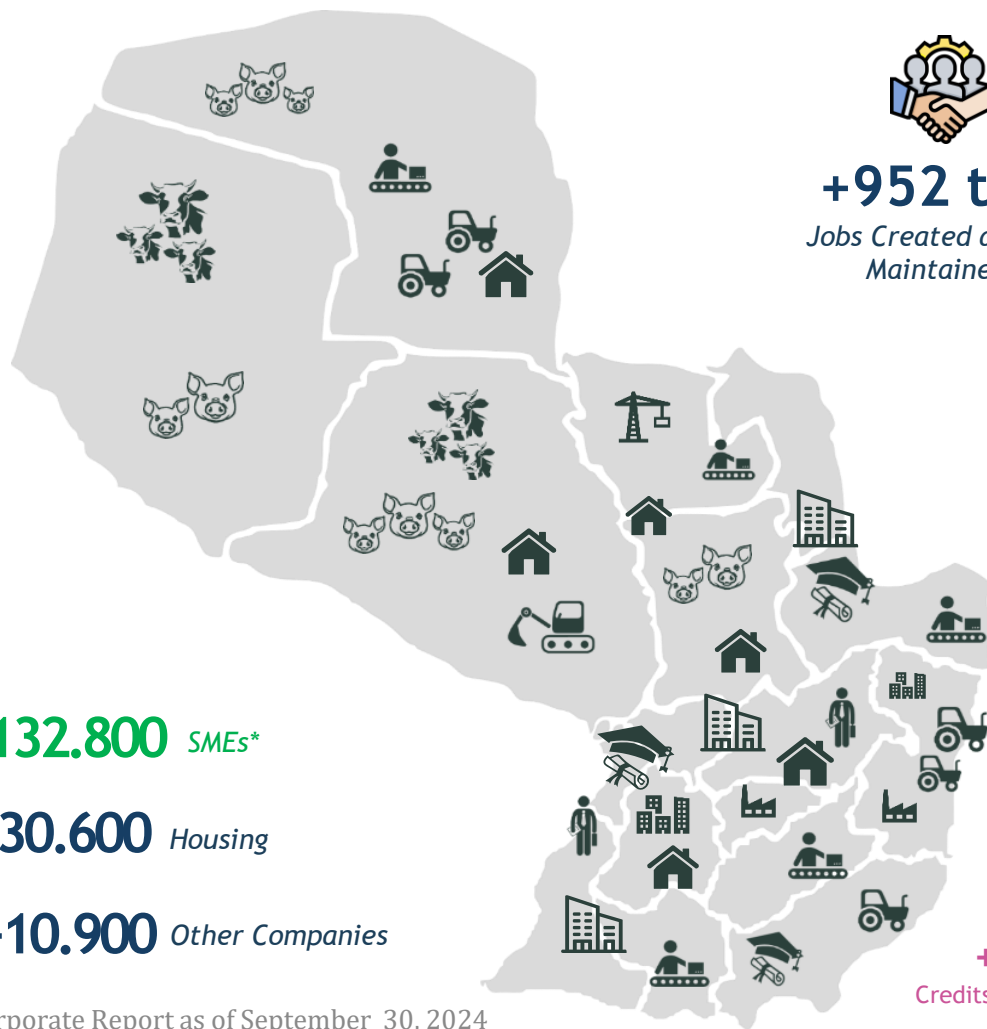
+10.900 *Other Companies*

Corporate Report as of September 30, 2024



+952 thd

*Jobs Created and/or
Maintained*

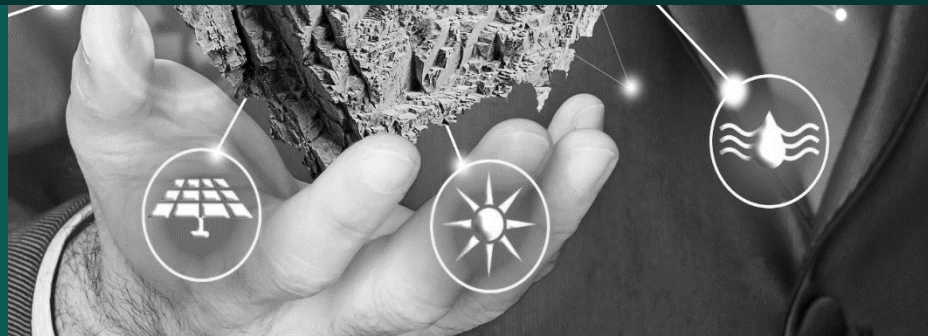


+25.500

Credits to Women



SUSTAINABILITY



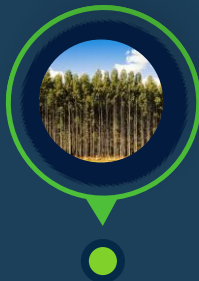
1°

Sustainable
Bond Issue in
Paraguay, and
the first public
institution to
do so. ”

3

Issuances

USD
39
Million

**PROFORESTRY**

Financing for Reforestation
Projects.

**ENERGY EFFICIENCY**

Financing for Energy Efficiency
Investment Projects.

**PROCAMPO GREEN**

- under construction -

Financing for Good Practices in the
Livestock Sector.



SPECIALIZED SERVICES

PROVIDED BY AFD

-PARAGUAY GUARANTEE FUND

-TRUST BUSINESSES



GUARANTEE FUNDS

reduce risk and incentivize lending to high-risk sectors.

Economic reactivation (SMEs)

Women (FOGAMU)

Education (FOGAE)

Forestry (under construction)

Housing (under construction)

GUARANTEE FUNDS



IMPACT (2018-sept 2024)

+47.070

Guarantees issued

**+USD 1.260
Million
Backed Credits**

91%
SMEs

+288.000
Jobs Created and/or
Maintained

GUARANTEE FUND FOR WOMEN (FOGAMU)

Data Nov2022 - Sept2024

“Thanks to the contribution of the Government of Taiwan, this valuable tool is having a real impact on the population.”

Objective: Improve access to credit for women entrepreneurs, owners of SMEs, and those who wish to start their own business.”



Recognition



Pacto Global
Red Paraguay

CATEGORY
PERSON



Promote the financial inclusion of women through the Women's Guarantee Fund (FOGAMU).

AFD TRUST BUSINESSES

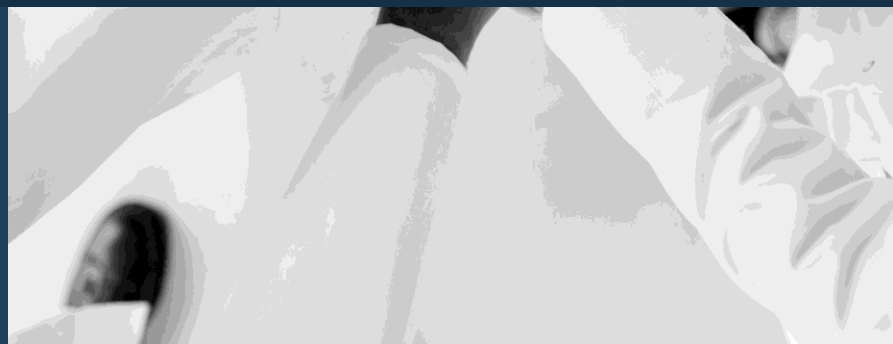
Figures in millions of US dollars



2014	2016	2017	2020	2021
Trust for Excellence in Education and Research.	National Housing and Habitat Secretariat Trust	Guarantee and Liquidity Trust for Public-Private Partnership Contracts	Trust for financial support to MSMEs and other companies	State contribution trust for housing financing
We manage funds aiming to:				
Strengthening education and research	Housing improvement program in the metropolitan area of Asunción (Capital of Paraguay)	PPP contracts focused on Paraguay's infrastructure	Credits to the MSMEs sector	State contributions (subsidies) to complement home purchase credits
Money administered until 30/09/2024				
USD 530	USD 9	USD 329	USD 70	USD 3



CORPORATE GOVERNANCE



MISSION

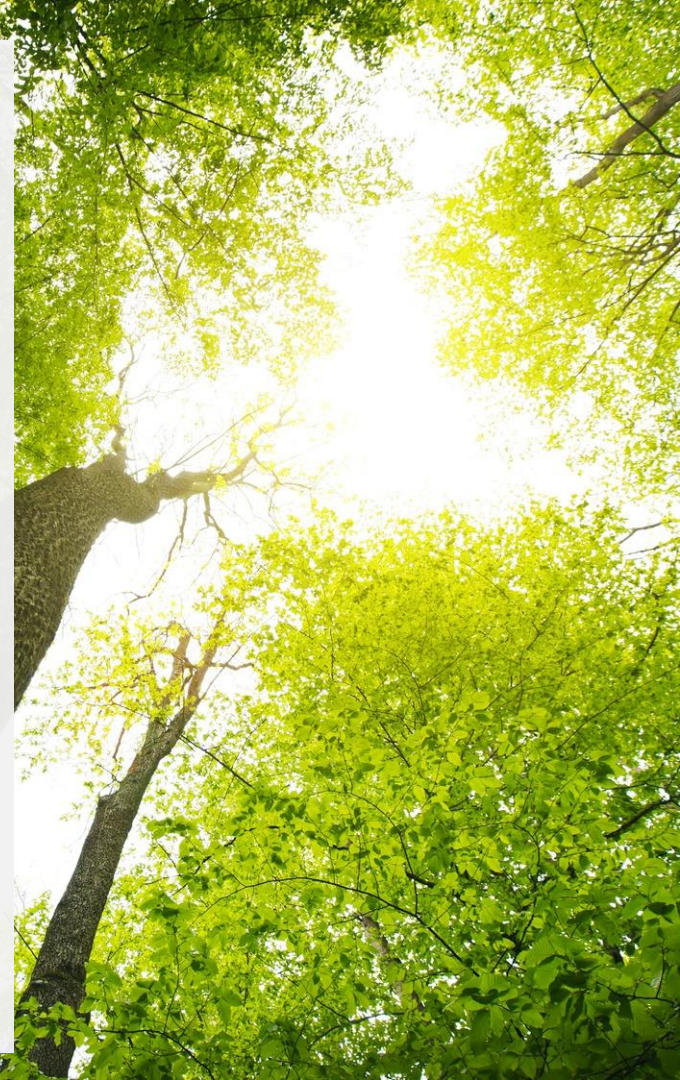
We are a second-tier state owned bank that promotes sustainable economic development and employment generation through the channeling of financial resources and the provision of specialized services.

VISION

To be an institution recognized for its role of high economic and social impact with permanent innovation and competent employees committed to excellence.

VALUES

Commitment
Excellence
Integrity
Transparency
Professionalism
Innovation





STELLA MARYS GUILLÉN DE RUIZ DÍAZ

President

Master in Economics from Universidad de los Andes (Colombia). She led the work team of the Technical Unit of the Social Cabinet of the Presidency of the Republic. She has held positions of responsibility in the Ministry of Finance, such as Director of Policy and Indebtedness, Director of Economic Studies and Chief of Staff of the Minister of Finance.

From Aug 2023



ISAAC GODOY LARROZA

Member of the Board of Directors

Master in Applied Public Policy IUIOG/ Univ. Complutense de Madrid. Specialist in Project Management. Specialist in Project Management by EDAN/UCSA and Diploma in National Development by Fu Hsing Kang Academy, Republic of Taiwan. He has served as Vice Minister of MSMEs in the Ministry of Industry and Commerce.

From Dec 2022



DOMINICA ZAVALA ZUBIZARRETA

Member of the Board of Directors

M.A. in Public Policy from Oxford University and M.A. in International Development from the London School of Economics and Political Science. Extensive experience leading teams in regional roles covering and analyzing trends in Latin America; has developed economic policy research projects with Oxford University and the London School of Economics and Political Science.

From Aug 2023



GERARDO RUIZ DÍAZ FRANCO

Member of the Board of Directors

Master's Degree in National Strategic Planning and Management from the Instituto de Altos Estudios Estratégicos (IAEE). He has postgraduate degrees in Politics and National Strategy from the IAEE; and in Economics with Specialization in Social Policies from the Latin American Institute of Doctrine and Social Studies (ILADES) in conjunction with Georgetown University.

From Aug 2023



CARLOS ÁVALOS

Member of the Board of Directors

Master in Business Administration from Universidad Católica Ntra. Sra. de la Asunción. He has a Diploma in Product Manager from Universidad Americana. Extensive experience of almost 40 years in the financial sector, including roles as Coordinator of the Latin American Microfinance Network IDB / MIF and senior management in various private institutions.

From Jun 2024

Ongoing actions and challenges



Access to housing for the lower income sector 6.5% lowest rate in the history of Paraguay.



Promote Guarantee Funds: Fogavi (Housing), Fogafor (Forestry).



New lines of financing: Forestry Sector, Electro-mobility, Energy Efficiency and Microfinance.



Launching of sustainable livestock farming: Financing of good livestock farming practices.



Energy Efficiency: Financing of Energy Efficiency Investment Projects.



AGENCIA
FINANCIERA
DE DESARROLLO



¡THANK YOU !



Phone:
(+595-21) 606 020



Web:
<https://www.afd.gov.py/>



Mail:
info@afd.gov.py